

## HEALTH, SAFETY & ENVIRONMENT POLICY

Peyto Exploration and Development Corp. (Peyto) regards the safety of people, the public, and the protection of the environment of paramount importance. Peyto is committed to sustainable energy development that is rooted in the principle of operational excellence throughout the full life cycle of operations. A process of 'plan, do, check, act' fosters continuous improvement that drives sustainability and profitability in all areas of Peyto's business.

The internal responsibility system shapes Peyto's commitment to health, safety and environment. At Peyto, everyone is a worker first, and each employee, and every contractor, is charged with the responsibility of carrying out Peyto business without compromise to these core values. Managers and supervisors are responsible for identifying safety needs, communicating safety hazards, investigating hazards and incidents, providing training and ensuring equipment is properly maintained.

Peyto's culture is ingrained in the conviction that competent workers, with adequate training, skills and experience are entrusted to exhibit sound decision-making and to use common sense.

In conducting Peyto's business, the Company will:

- Retain a competent workforce that is trained, skilled and experienced and provide appropriate supervision.
- Encourage situational awareness with ongoing hazard identification, risk assessment and implementation of controls.
- Promote the health and safety of workers in consideration of physical health, psychological health, and social well-being.
- Reinforce implementation of the management system including inspections, audits, and effective communication.
- Design and maintain owned plant and equipment to ensure ongoing reliability and strong safety performance.
- Comply with government regulations and corporate policy and procedures with respect to the planning, design and operation of Peyto wells, facilities and equipment.
- Respond promptly and effectively to emergencies to minimize consequences and conduct thorough incident investigations to learn from events, prevent recurrence of similar events, and improve overall corporate knowledge.
- Manage operations to avoid and minimize environmental impact and consider the full life cycle approach, including minimizing emissions, waste, and completing closure activities.
- Conserve and be responsible stewards of resources including the 'reduce, reuse and recycle' approach, to water, energy and land management.
- Set goals and report health, safety and environment results internally and externally.

July 2024

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Own It.  
Work Safe Peyto

